nations law. It is not probable that those instructions contemplated the landing of our forces on the soil of Nicaragua, but it is not probable, either, that the government of Nicaragua will complain of the aggression.

It also says the policy of the President, as enunciated in his message, will undoubtedly be pursued relative to Nicaragua, but is non-committed in regard to the views of the administration on Commodore Paulding's course.

Great Walker Demonstration in Mobile.

A great Nicaraguan indignation meeting was held to night, at which resolutions were passed censuring the administration, and demanding Walker's restoration, and the repeal of the Neutrality laws. Many prominent demo crais were present and made speeche

The Filibusters at Norfolk.

Some of General Walker's officers are ashore, on parole. Private Thomas Donahue, of Brooklyn, died last night. rivate Peter Oakes died on the voyage. Adjutant has been arrested for grand larceny, committed in Phila-delphia. Mrs. Buttrick and three children are among the prisoners. The officers and crew of the Saratoga are in

The Execution of Donnelly Postponed.

NEWARK, N. J., Jan. 3, 1856. At the special request of Donnelly, Governor Newell ha anged the day of his execution from the 8th to the 13th of January—the longest period under the constitution of New Jersey to which it could be delayed by the action of

Loss of the Bark Sam Slick.

Boerow, Jan. 3, 1868. The American bark Sam Slick, from Boston for London put into St. Michaels (Azores) on the 4th uit., leaky. The crew cut away her masts, and threw the cargo overboard, also accidentally set on fire. She lies on the rocks four miles and of St. Michaels, a total loss. The crew were

The Brig Nameang Dismasted.

NORFOLK, Jan. 3, 1858. The brig Nameang, Capt. Rogers, from New York, for la, with brick, was dismasted off Cape Henry on the 25th ult., and has arrived here leaky.

Disaster to the Steamship Magnella.

The steamship Magnolia, which put in here in distress was out in a gale from the 25th to the 30th ult. Her damages are, however, slight, and it will require but a few days to repair them.

Sudden Death in Church NEWARK, N. J., Jan. 3, 1868.

Considerable excitement was caused this morning in the Park Street Presbyterian church. Soon after the services had commenced, an old gentleman was observed to be sinking in his pew. The members rushed to his assistance, but he had died from disease of the heart. His name was Joseph H. Lynn, and he resided in Mendham, Morris county, being here on a visit.

Markets.

New Orleans, Jan. 2, 1958.

The saies of cotton to-day were 1,500 baies, entirely before the publication of the Ningara's advices in the evening editions of the associated press. Sugar steady; fair to fully fair 4½c a 5c. Flour advanced to \$4.25. Lard, in kegs, 9½c. Exchanges—Nothing doing in sterling; on New York par to ½ per cent premium.

The sales of cotton to-day were 2,500 baies, at a decline of ½c., in consequence of the Ningara's advices; middling \$½c. a 8½c.; saies of the week 13,000 baies; receipts of the week, 27,000 baies; stock, 130,000 baies; degreased receipts at this port, 80,000 baies.

THE OPERA-PAREWELL TO MR. THALEERG-THE CITY THEATRES-MR. BROUGHAM'S BURLESQUE,

During the past week five performances were given at the Academy of Music. On Monday, the "Puritani;" Wednes day, "Fidelio;" Friday, (cheap night), "Lucrezia Borgia;" Saturday morning, "Lucia;" Saturday evening, concertant oratorio, for the farewell festival to Mr. Thalberg. have already given some account of each of these occa-sions. The Thalberg festival was the grandest affair of the season, and was a demonstration well deserved. Mr. Thaiberg gave us the best concerts we have ever had here, and spared no money nor pains to sur round himself with the very best artists. Af-ter such concerts as those given by Mr. Thalberg rest a name may be borne upon the announcements. It is to Mr. Thaiberg chiefly that we owe the forty-four per-Academy of Music since September last, a season unpre-cedented for the brilliant and varied entertainments that with regard to the Opera was simply this:-He gave to the director, Mr. Uilman, the weight of his name in but refused to have any present or prospective share in the profits. These facts were pretty well known to in the world. Every clique of society-artistic, literary, fashionable and unfashionable—was represented, and the constellation of female beauty was dazzling, quite reaffirming the fact (if any such process were necessary)

The performance was too lengthy to admit of a detailed criticism. The vocal gem of the evening, however, created such an immense sensation that it deserves particular mention. It was Mr. Formes' singing of the little bailed, "The Wanderer," of Schubert. It was given with so much delicacy, fire and expression as to move the unanimous plandits of the house. Even the members of the Italian minority, who have been disposed to elevate their noses

at the great basso, were conquered.

As there were a sufficient number of applications for tickets after all the places had been sold to fill the house again, the affair is to be repeated this evening, with "La Traviata" in the afternoon, in which Madame de la Grange appears. In the evening the same concert programme, with Mozart's Requieum, with all the artists, the grand or-chestra under Mr. Anschutz, and the excellent chorus of the Liederkranz, conducted by Mr. Pauer.
Mr. Thalberg leaves town for the South on Tuesday

next, giving concerts this week at Richmond and Washington. From thence he goes to the other South ern cities as far as New Orleans, and afterwards to Cubs and South America. We are quite sure that Mr. Thalberg will be received more warmly, if possible, in the South than in the North and West.

Mr. Eisfeld gave his first soirce of the season at Dodworth's Rooms last week. Mme. Graever-Johnson, who quietly making for herself a solid reputation, assisted

the quartette party and won many new admirers. A grand concert in aid of the friends of the Italian Bene volent Society will be given at Niblo's Saloon on Tuesday The programme, which is very good, is given in another

this occasion. Burton's theatre of Mr. Brougham's new burlesque "Columbus." It has had a great and merited success, and has in it the elements of lasting popularity. The acting is all very good; that of Messrs. Brougham and Mark Smith par ticularly so. The final tableau is very prettly arranged. but could be seen to more advantage if the actors were transparent, or better still if they would not stand between m and the audience. Mr Brougham had a fine benefit on Thursday, when Mr. Walcott appeared for the first time use, and was very warmly received by the audience. Mr. Charles Mathews has played every night during the week. He appears this evening in his capital piece d'occasion, "The Great Gun Trick," and with Burton and Brougham in "You're Another." The new burlesque 'Columbus' will be given for the fifth time.

At the Broadway theatre the Van Amburgh troupe com mence this evening their fourth week. So far the exhibition has been in every way successful, and it seems very probable that it will result in the permanent establish-ment here of an amphitheatre after the London and Paris fashion. The bills for this evening announce some new

At Laura Keene's theatre we have no no cities to note. The pantomime, "Harlequin Bluebeard," seems to please the holiday folks, and still keeps its place in the bills. R. will be played this evening, with (for the first time), Taylor's new comedy, "An Unequal Match," of which we have published some account. Miss Keene plays in the comedy, after an absence from the boards of two weeks. Mr Jordan and Mr. Jefferson are likewise in

At Niblo's Garden this evening the new pantomime "The Golden Egg;" M'lle Zanfretta on the tight rope, and other entertainments—making a very good bill.

At Wallack's theatre, Mr. T. B. Johnston, who has al-

most the only local character in "The Poor of New York"—and who plays it admirably—has his benefit, which should be a good one. The above named drama

At the Bowery theatre this evening a combined equesrian and dramatic entertainment will be given. The sticeal drama of "Putnam" is manounced, with an entertainment in the arena, and the drama of "The Scourge

At Barnum's Museum the spectacle, "Valentine and Orson," written by Mr. W. Cowell, of the Boston theatre has been highly successful, and will be played on every

evening during the week. At Wood's Minstrels to night Holland and George Christy appear in "New Year's Calls," with other good things. The Buckleys take possession of Wood's old Hall, 444 Broadway, while the Bryants still hang out

Kane's Arctic Voyage Panorama is still on exhibition at Empire Hall.

be produced at Wallack's on next Saturday, for Mrs. Hoey's benefit. Mr. Stuart's new theatre at Washington was announced to open on Saturday (2d) with Bourcicault in "Used Up," and Miss Polly Marshall in "Oatching a Governor." The Rouzani ballet troupe are at Baltimore, drawing crowded

ing, Dec. 21, at the Charleston (S. C.) theatre, when he performed Othello there for the first time, and received the marked approbation of the whole house. He also played Looney McTwolter in the "Review."

Mr. and Mrs. Barney Williams finished a long and very successful engagement at the Theatre Royal, Dublin, on the 12th December. They were afterwards to play in: Cork and Belfast. Mr. Williams made the following re-

marks on being called before the curtain on his last night in Dublin:—

Ladies and Gentlemen.—I have been an actor, man and boy, for upwards of twelve years, and have been honored by many calls before the curtain; but never in the whole of my theatrical career have I responded to a call with more plessure than I do to night. (Loud cheers.) And now that I am before you, I scarcely know what to say, or how to express myself. To thank you in terms commensurate with your fostering kindness and continued patronage would require a new combination of language. To say we feel thankful would be to repeat that which I have often said before; but could you read our hearts you would find the word "gratitude" so indelibly stamped there that years never can obliterate it. (Cheers.) To-night is the forty-first and last but one of our engagement—an engagement which, I am most pleased to say, has been attended with profit to the management and artists, and has had no parallel in the annals of theatricals in Dublin. (Great cheering.) But, ladies and gentlemen, whatever ability we might possess would have been as light as sir if not cherished by your smiles and generous support. Here, in Dublin, the metropolitan city of Ireland, I have been recognized as the representative of the Irish character—(Hear, hear)—where, I am sure, any attempt to burlesque or caricature would be ignored by the entire press, and frowned down by the public. I have endeavored to copy nature in delineations of the manners and customs of "Old Ireland," and your endorsement has proved that my efforts have not been in vain. (Loud cheers.) The Yankee Girl has shared the labor and applause in a line of characters that were, of necessity, strange to you; but as she has been received and recognised in her native land in her delineations with the same enthusiasm that I have been in mine, I flatter my-self that our efforts on both sides of the Atlantic have been alike acceptable. (Cheers.) Thanking you oncomore for your kindness, and with sincere whese for the heal

Before Hon. Judge Pierrepoint.

JAN. 2.—This morning, the new elected Judge, Pierrepoint, tookfais seat at chambers, and disposed of a number

In the Matter of Edward N. Dickerson and Frederick E. Sickles vs. The New York and Liverpool United States Mail Steamskip Company.—The motion in this cause was to strike out parts of the complaint. Messrs. James T. Brady and F. Byrne appeared for the plaintiffs, and Mr. Cutting for the defendants. Mr. Cutting said that the Brady and F. Byrne appeared for the plaintiffs, and Mr. Cutting for the defendants. Mr. Cutting said that the plaintiffs, as proprietors of a patent right known as the "Sickles cut-off," had sued the Collins Steamship Company (the defendants) for work and labor done on the steamship Adriatic, which has sailed for liverpool. The plaintiffs had gone into a long and able pleading, embracing an interesting biography of the steamship Adriatic, which, he presumed, was to be attributed to the legal and literary abilities of his friend, Mr. Byrne. The complaint also enters into the particulars of a contract made between the plaintiffs and the Novelty Works, which concern had undertaken to make the engines for the steamship, but failed in doing so. The plaintiffs next set forth that, as the patentees of two improvements for working steam engines, they undertook, for the sake of the fame and reputation they should acquire thereby, to place their apparatus in the Adristic, and apply their valve geer, &c., provided the defendants supplied the necessary materials. The plaintiffs proceeded with the performance of the proposed improvement, but were obstructed by the defendants allowing persons connected with the Novelty Works to interfere with and continually interrupt them. On the 3d of October the engines were prematurely set to work when "not properly keyed togother," and because a part of the machinery was not suitable, the defendants discharged the plaintiffs from all control over the engines of the Adriatic, and refused to allow them to proceed further, and thus the "fame and reputation" of having put her engines is working order had been insured to the Novelty Works, and plaintiffs ciaim \$3,000. Mr. Cutting argued that all in relation to "fame and reputation," "the Novelty Works, and plaintiffs ciaim \$3,000.

tation," "the Novelty Works," and similar portions, should be stricken out.

Mr. Brady opposed the motion, and stated that whatever there was of "literary ability" or censure in the drawing of the complaint he would take it upon himself. The plaintiffs had undertaken to do this great feat gratitiously, for the honor of American mechanism, because the vessel, which had cost them three times the sum of any other, lay idle at the wharf. Mr. Brady continued to argue that the plaintiffs had suffered in "fame and reputation," and insisted that no portions of the complaint should be stricken out.

and insisted that to prove the course of the afternoon, decided stricken out.

Judge Pierrepoint, in the course of the afternoon, decided the motion by striking out all in relation to the Novelty Works, &c., but allowed others which had been objected to to remain in the complaint.

IMPORTANT TRIBURARY EXTENSION.—Mr. F. H. Palmer, of Boston, the enterprising lessee of the Cape Cod and Island telegraph lines, has built, during the past month, about sixty miles of new and substantial lines, one on the south ahore, through Hingham, Cohasset and Scituate, with the terminus at Hull, at which important point for marine news, he has had erected a substantial and convenient building, adapted for an operating room, observatory, &c. For this connection Mr. Paimer has obtained a new and powerful glass for harbor observations, and also secured the services of Mr. Joseph Pupe, for many years the experienced and faithful managing operator on the old line at this station. Offices have also been opened at Scituate and Cohasset, &c. which will shortly be added Hingham and North Cohasset. The completion of this line adds to the facilities heretofore extended to the heurance shipping and general commercial interests of Boston to an extent the value of which cannot be over eximated. Mr. Palmer's other telegraph enterprise is at Cape Ann, commencing at Rockport and extending to Boston, through Gloucester, Beverly, Salem and Lyan, with a branch connecting Marble-head. Offices will be epened at Rockport, Gloucester and Salem, and telegraph instruments will shortly betalking at all the important stations on this line. These two new lines, together with the Cape Cod and Island lines, centre in Boston at the office of the American Telegraph Company, and in this city at the office of the same company, at the Telegraph Building, 21 Wall street. sixty miles of new and substantial lines, one on the south

City Intelligence,

CONSCILDATION OF THE NINTH AND SIXTY-NINTH RIGHENTS -There is a movement on foot to consolidate the Ninth and Sixty. In the regiments, the rank and file of which are Irish adopted citizens, into one organization. P. C. Kelly, Leut. Colonel of the Ninth regiment, wishes us to say that he has not favored this movement.

CUSTOM HOUSE APPOINTMENT.—George C. Walte, of New Brunswick, N. J., has been appointed by Collector Scheil one of the Inspectors of the Customs, New York. Mr. Waite is one of the typographical craft, and was for several years editor and proprietor of the Democratic Banner. Fine is Phince Stream.—Shortly before seven o'clock last night an alarm of the was given for the Fourth district. It criginated from the burning of some clothing on the second floor of No. 193 Prince street, occupied by J. N. Crow. The fire, it is supposed, originated from the children using a match. The loss to furniture will be about \$50. insured for \$5,000 in the Hope Insurance Com-pany. The building is damaged about \$10, and fully in-

sured.

A Drowning Man Rescure by a New York Pilot.—As the pilot boat Moses H. Grinnell, No. 11, was leaving thicity for a cruise on New Year's night, a man fell off the dock. Mr. Thomas Morley, pilot, rescued him from being drowned. He gave his name as Hindley, and sud he resided in the Fourth ward. He was in liquor at the time.

had in the course the control of the last four years has filled the office of Deputy Treasurer of the State of New York, has been appointed Treasurer of the La Crosse and Milwaukie Railroad Company.

Purser Charles Murray has been ordered to the Brook lyn Navy Yard vice Harris, detached. Also, Purser D. C. Dunn to the Norfolk yard vice J. Y. Mason, detached.

From Liverpool, in the steamship Niagara, at Hoston—Captain Dennis, lady and child; Mrs. Corbett and daughter, Mr Louri and lady, Mrs. Meurchet, Mrs. Fielding, child and infant; Mrs and Miss Ash, Captain Williams, Mrs. Partons, Messars Hunter, Marshand, Fieldings, Smith, Hullarman, Rentor, Means, Marwick, Menoke, Bouvel, Sinclair, Smith, Heath, Joseph, Canovaro, Barron, Taffe, Cuddy, Harrison, Wilkinson, Wolfe (3), Turper, Grant, Thery, Elia, Elizabell.

From San Francisco, in the ship Ringlender—Mr J F Albright and wife, Mr T Hoyt and wife, of New York; Dr J J Finch, of Ky, M E Guild, of Mass; H B Brick, of Conn.

TO ARRIVE.
From New Orleans, in steamship Cahawba—Capt Smith
Mesars M Curpon, Geo Hurt, Strauss E Past.

Additional Reward for the Westfield Mcr. press.—The Governor of Massachusetts has offered an additional reward of \$1,000 for the arrest of Albert J. Storsb, who, it is supposed, murdered his wife and two children at Wortfield, Mass., about two weeks since.

THE FAMILY HERALD.

Important from Mexico-Valuable and Interesting Chronological Index-The Troubles in Kansas-New Year's Day in the Metro-

The FAMILY HERALD of Wednesday next will contain at interesting letter from our correspondent in the city of Mexico, giving further particulars of the coup d'état of

Comonfort, the condition of the country, &c.

A valuable and useful chronology of events for the year 1857—The Politician's Manual—Deaths of Revolutionary Patriots and Centenarians-Fires and Loss of Life-Railroad and Steamboat Accidents-Rulers of the World.

A Letter from our correspondent in Leavenworth City, relative to the troubles in Kansas.

The Celebration of New Year's Day in the Metropolis. Letters from our correspondents in San Francisco Richmond, Omaha City, &c., &c. The Baptism of the Spanish Prince, the Choosing his

The latest intelligence received by telegraph or other

Editorial Remarks on Topics of Importance-City New of Interest—Police Reports—Theatrical Matters—Commer clal and Money Market Reports—Retail Prices of Market Produce-Cattle Market Report, and a quantity of interest ng general reading matter.

ng general reading matter. Terms \$2 a year, four cents a single copy. To be obained at the office and of the news agents. Case of Street Commissioner Devline

The Corporation Course! Sould have given to the public the same explanation which was given to him, an i which was as follows:

On the 24th April, 1857, a resolution was adopted by the Board of Councilmen, a sertified copy of which is hereto annexed. On the same day an ordinance lies is the case of Board reorganizing entirely the Street Department of the Board reorganizing entirely the Street Department of the City under the new charter. It was supposed that the resolution referred to was a portion of this fordinance, inasmach as it related to the same subject matter, and passed on the same day; and when it was announced, a few days afterward, that this ordinance reorganizing the Department had been concurred in by the Beard of Aldermen and approved by the Mayor, it was supposed of course, that the resolution increasing the salaries took effect with the rest of the act, and under this impression, that the sults referred to were brought for salary at the increased rate.

It subsequently, however, turned out that this ordinance increasing the salaries was a separate act, which had not been encourred in by the Board of Aldermen or approved by the Moyor until after the judgments had been actually recovered. This discovery appears to have been made by the Corporation Counselon the 28th December last, and although the ordinance increasing the salaries of the Street Commissioner and his Deputy to the amount recovered by them was then in full force as a law, entilling the Street Commissioner and his Deputy to the salaries claimed and recovered by them, at his request the parties refunded the money, not under any idea that any wrong had been perpetrated, but simply to enable the Connect to relieve his department from a charge of want of attention, and with the understanding that an action should at once be commenced for the recovery of the amount refunded. Strent Department, Jan. 2, 1858. CHAS. DEVLIN.

Resolved, That the salary of the Street Commissioner be increased to five thousand dollars per annum, and the salary o

y, 1897.
Adopted by the Board of Councilmen. April 24, 1857.
Adopted by the Board of Aldermen, December 14, 1857.
Approved by the Mayor, December 17, 1857.
D. T. VALENTINE, Clerk C. C.

A Useful Family Present.—Buy Bratt's Pa-ut sewing machines. Price \$12 to \$30. No. 577 Broadway,

Photograph Views of New York, Niagara Falls, Lake George, Lake Champlain, Hudson river. Dolla portraits, &c., at HOLMES' Gallery, 229 Broadway.

Cheap Portraits.—Ambrotypes in Natural clors.—1,500 taken daily for 20c. and 50c. by KIMBALL, 347 Batchelor's Hair Dye, Wigs and Toupees

Batemesor he best in the world, surpassing all the manufactory, 233 Broadway. Barry's Tricopherous is the Best and Cheapest article for dressing, beautifying, cleansing, curling, presering and restoring the hair. Ladies, try it. Sold by all drugglets

Cristadoro's Hair Dye, Wigs and Toupees.

The very best in the world, wholesale and retail, and the dye
privately applied; No. 6 Astor house.

Cristadoro's Hair Dye, Wigs and Toupees The very best in the world; wholesale and retail; and the dye privately applied. No. 6 Astor House.

FINANCIAL AND COMMERCIAL. MONEY MARKET.

SUNDAY, Jan. 3-6 P. M. The stock market closed yesterday moderately firm at our quotations. The upward movement is managed by a small clique of bull speculators, who are already overloaded with stocks and are desirous of making a market for what they have, instead of buying more. A few days, at the best, will use up the inflation, and then we may look for lower points than have been known for weeks. The money market remains without material alteration. In the street capital is abundant and cheap. On call, with tained. Out of the street money is as scarce as ever, and it is full as difficult to make loans as at any time last year. The Secretary of the Treasury does not receive deposits for Treasury notes as rapidly as anticipated. The impression prevails in Washington that a combination exists among our banks in opposition to the issue of Treasury notes. Nothing can be more absurd. The difficulty originated at Washington, and it must be removed before any amount of money can be raised. The trouble, in the first place, is in the rate of interest, and in the second place in the denomination of notes. The rate of interest is neither one thing nor another. It is not high enough for investment, and not low enough for the general circulation of the notes. We suggested one-sixth of one per cent interest, and small denominations of notes. It must be either that or a rate high enough to attract capital for investment.

The annexed statement exhibits the value of foreign imports at this port during the week and since Jan.

For the Week. Dry goods General merch'se	1855.	1856. 1,209,737 690,678	1857. 289,396 1,014,321
Total for the week Previously rept'd	\$5,167,812 150,254,728	1,960,415 212,024,224	1,303,717 217,318,240
Since Jan. 1		213,924,639 low the exp	218,621,957 orts of the

mye primerpas scapie arricles for the week and				
	_	1856		857
Week ending Dec. 31.	Am't.	Value.	Am't.	Value.
Cotton, bales	3,057	\$176,487	328	\$19,128
Flour, bbis	28,004	192,956	17,535	95,166
Corn meal	445	2,888	717	2,450
Wheat, bashels,1	47,536	246,657	38,542	40,720
Corn	65,080	50,202	1,890	2,916
Beef, bbls. and tes	-	_	2,059	53,532
Pork	580	10.963	1,294	22,656
W-4-1				-

The following is a comparative statement of the

vame or expo	ris from the co	mmencement	or the year
to December	31:		
	1856.	1857.	Decrease.
Cotton	\$10,460,480	\$9,688,810	\$774,670
Fiour	15,391,950	7,404,246	7,987,401
Corn meal	272,905	196,249	76.656
Wheat	15,421,523	4,881,703	10,509,818
Corn		1,602,956	1,310,737
Beef		904,359	83,870
Pork		1,107,301	1,097,894
Acres de	A C	MIT THE COLUMN	

United States government to the credit of the United States Treasurer on the 28th of December was \$5.651,677 03. The transfers ordered were as

	100,000
To Assistant Treasurer, New Orleans, La.	525,000
To Assistant Treasurer, San Francisco, Cal	87,500
To depositary at Norfolk, Va	
To depositary at Pittsburg, Pa	10,000
To the Mint of the U. S., Philadelphia, Pa	800,000
Total	,572,500
From Assistant Treasurer, New York, N. Y	\$99,000
	20,000
From Assistant Treasurer, New Orleans, La	
From depositary at Mobile, Ala	20,000
From Mint of the U. S. at Philadelphia, Pa	80,000
From branch mint of the U.S. at N. Orleans, I.a.,	800,000
From branch mint of the U. S., San Francisco, Cal.	500,000
Total\$,519,000
The business at the Pension Bureau, Wash	ington.

for the month of December, under the act of March 3, 1855, was as follows: -- -Number of applications for bounty land received. 868
Number of warrants or certificates issued. 1,993
Total number of applications received. 283,963
Total number of warrants or certificates issued. 218,762

It will require 27,344,130 acres of the public lands to satisfy these warrants.

reports of the new and the old direction of the Board of Directors of the Michigan Southern Railroad Company we have been surprised to find that the variations between the respective reports present very little else than a mere difference in detail while in the course of the measures projected and carried out by the first administration there was exhibited a boldness and recklessness leading to consequences far beyond the tame and timid action of the present to sustain. The old contracted for the purchase, and undertook the completion, of almost every road which seemed destined to run counter to their anticipated monopoly, and in so doing have in curred debts and resposibilities beyond their ability to meet; and in thus failing to comply with their contracts, they not only lose all prospective advan-tage of those incomplete roads, but have subjected themselves to very heavy damages, together with the entire loss and control of those connections. In the case of the Goshen line, the Jackson branch and the Detroit and Toledo road-all as yet unfinished, notwithstanding they have already cost \$5,350,000—we have a specimen of irredeemable sacrifice from the forfeiture of contract, whereby the Michigan Southern will not only lose all they have advanced, but the bonds they hold from those companies wiff of consequence be repudiated from a non-compliance with the terms of amalgamation. In 1856 the Michigan Southern contracted to aid in the construction of a road from Toledo to Detroit via Monroe, not only agreeing with the company chartered for the purpose to advance the means of construction, but gave a guarantee on a permanent lease of eight per cent annual dividends. The time of completion having gone by, while the guaranteed dividends are a debt due by the Southern, the whole road and outlay enure by reversion to the original corporators, free and independent. "It is necessary," says the report of May, 1857, "that the debt thus incurred for con-struction be provided for;" yet in the face of this necessity the new board has not seen fit to make any arrangements to come to the rescue. The most painful part of the condition of the affairs of the Michigan Southern Company is the sad fact that the receipts of their whole line of connections are not adequate to discharge the ordinary expenses, subjecting the road to serious depreciation and certain bankruptcy of the company from the non-pay ment of interest. It is not worth while to go into an estimate of the value of the common stock-for that has already gone beyond the power of appreciationand, without exaggeration, this may also be said of the guaranteed \$3,000,000 capital represented by 30,000 shares, inasmuch as the contract to pay 8 per cent on the capital of the Toledo and Detroit Company has the precedence. In the face of all these difficulties, with bankruptcy distinctly marked as the final prospective issue, the financial projects of the Board are entirely inefficient, and may be said to be ridiculously incompetent.

On a comparative examination of the new and old

To meet the contract engagements everywhere pressing, to discharge accruing interests and pay off the floating debt, no provision has been made; while, to redeem from forfeiture a large amount of stock and some of their chattel property, the sum of \$300,-000 has been raised by an improvident issue of \$1,000,000 in bonds bearing interest at the rate of seven per cent. In this we have the sum and substance of the financiering of the present board of revolutionary managers, whose interest in the capital stock of the company has not been much increased since they have had an opportunity to see behind the curtains.

The annexed list of failures in Great Britain, reported to have taken place during the present financial revulsion, is from the columns of one of our co

FAILURES IN GREAT BRITAIN

FAILURE IN GREAT BRITAIN.

Wilson, Hollett & Co., Liverpool.

Powles, Brothers & Co., Liverpool.

Naylor, Vickers & Co., Sheffield.

W. Orr & Co., Liverpool.

J. and A. Dennistoun, Cross & Co., London, &c.

The Western Bank of Scotland, Giasgow—
paid up capital, £1,500,000. Deposits,
£6,000,000.

Bennoch, Twentyman & Rigg, London.

Hoge & Co., Liverpool.

John Munroe & Co., Paris.

Gallercamp Brothers, Amsterdam.

Henry Dutilh & Co., Liverpool.

B. F. Babcock & Co., Liverpool.

Foot & Co., London.

The City of Glasgow Bank. Capital £1,000,000 Linbilities £50,000 Gallercamp Brothers, Amsterdam
Henry Putith & Ce., Liverpool.
B. F. Baboock & Co., Liverpool.
The City of Glasgow Bank. Capital £1,000,000
Sanderson, Sandeman & Co., London.
Guimares & Co., Paris.
Wilson, Morgan & Co.
Fish & Skeet, London.
T. B. Coddington & Co., Liverpool.
Mackenzie, Ramsey & Co., Dundee.
J. Monteith & Co., Glasgow
Draper, Pietroni & Co., Liverpool.
Mackenzie, Ramsey & Co., Dundee.
J. Monteith & Co., Glasgow
Draper, Pietroni & Co., Liverpool.
R. Bainbridge & Co., London.
Stegman & Co., Nottingham.
Bowman, Grinnell & Co., Liverpool.
R. Bainbridge & Co., London.
Bowman, Grant & Co., Swansea.
Jellico & Wix, London.
Bose P. De Sa & Co., London.
Bargett & Picard, Lendon.
Bourdon, De Buit & Co., Paris.
F. C. Perry, Wolverhampton.
W. Riley & Sons, Wolverhampton.
Brayford & Lancaster, Walsall.
Rose, Higgins & Rose, Wolverhampton.
The Wolverhampton and Staffordshire Banking Company, Wolverhampton
Hoare, Buxton & Co., London.
Edwards & Matthle, London.
Clayton & McKeverigan, Liverpool.
F. Sieveking & Co., London.
Allen, Smith & Co., London.
Svendon & Johnson, London, &c.
Gorrison, Huffel & Co., London.
Brocklesby & Wessels, London.
J. R. Thomson & Co., London.
Blberg & Cremer, Hamburg
F. Bioss & Scomburgh, Hamburg
Sassenberg & Meyer, Bremen.
Topurz & Co., Smyrns.
Herman, Sillem & Co., London.
Carr, Jossling & Co., London.
This is very good so far as it goes, but it d
far enough. We have in but a few inst Large. 40.000 50,000 Large. Large.

far enough. We have in but a few instances the amount of liabilities given, and we have but a portion of the suspensions enumerated. We have no doubt the failures can be counted by hundreds, and that the aggregate liabilities will sum up hundreds of millions of dollars. While the Bank of England was sustaining the great private banking houses of London, houses in other parts of the United Kindom and on the Continent were going down by the dozens The Bank of England undoubtedly, under the circumstances, pursued the wisest policy, in exercising its powerful influence to allay the panic; but it is a question if the internal affairs of the houses propped by its assistance, is not such as to ultimately result in their collapse and dissolution. There can be no doubt that the condition of commercial houses throughout Europe has for a long time been of the most rotten description. For years they have been doing business upon a false basis, and for years they been lingering along, liable to collapse at any mo ment. The machinery of trade throughout Europe worked well and smoothly enough until some difficulty occurred in our financial affairs, which for the moment shut down on remittances. The temporary suspension on this side was enough for it arrested for the moment the motive power, and the working of the intricate ramifications of credit at once stopped. It is nonsense to attribute the cause of the financial revulsion which has spread over the entire commercial world to the enormous speculative movements alone of our people, for it had in reality very little to do with it. The entire system of credits throughout Enrope and America had become so inflated, so enormously expanded that a collapse was the inevitable result. The only remedy is in liquidation. Legislation is powerless. The only true way is to let things alone. We do not want any tinkering of financial and commercial systems. The disease will work out its own cure, if left to the operation of natural influences. The whole business of the community is to get out of debt in the shortest possible time, and they can hest do that without legislative aid.

This is very good so far as it goes, but it does not go

| Stock Exchange | Saruknar Jan. 2, 1858 | Saruknar Ja | V | 77% | SATURDAY, Jan. | 100 fbs Eric RR. | 100 Southern Pacific Rallroad

TO THE STOCKHOLDERS.

The Board of Directors have been investigating all the flairs of the company, with a view to making a roport.

After the organization of the company at this place, in affairs of the company, with a view to making a report.

After the organization of the company at this place, in
April last, some unsettled claims existed against the company, and the Executive Committee at New York, who
knew more of these claims than the directory here, were
entrusted with the duty of settling them. Rumors of fraud
in these settlements, and of the fraudulent issue of stock,
and charges that the Executive Committee in New York
were issuing stock in large quantities at one dollar a share
or which five dollars a share was acknowledged to have
been paid, were widely circulated, greatly to the injury of
the operations and prospects of the company. In order to
satisfy the stockholders that such charges were untrue
the Executive Committee demanded an investigation of
these rumors, when after a full investigation of a committee, there was an unanimous concurrence of opinion that

dont, April, 1857.
The amount then represented was. \$2,474,790 50
To this may justly be added interest paid in
stock on the above amount. 39,345 18
Add stock issued in New Orleans 522,782 36

Making in all a total issue of stock as of that

issued \$2,366,854 96
Making an actual reduction in the stock issued to the angular of

the directors. The execution of this deed of trust had the effect of inducing parties to come forward and furnish means, whereby the work was unimpeded in its progress, and the charter protected. Arrangements have been made by which all the debts embraced in the deed of trust are provided for, and by which the deed of trust will be cancelled.

The Executive Committee of New York having requested that said committee should be abolished, the requested that said committee should be abolished, the requested that said committee should be abolished and the least of the Executive Committee should be abolished. The request has been granted, and in future all contracts and engagements must be made here, subject to the action of the Roard of Directors.

The transfer office is re-opened in New York, and R. M. Stratton is appointed Assistant Secretary, and is authorized to sign certificates with Edwin Post, the Yice President of the company. Stock may be transferred on the books of the company, stock may be transferred on the books of the company. Stock may be transferred on the books of the company, either at the transfer office in New York or at the office in New Orleans, and new certificates contained for old ones surrendered. Interest certificates can in all cases be issued at either office, but no holder of certificate of stock on which said interest has accrued. A fluancial system has also been adopted by the company, by which it is believed its bonds, secured upon its lands and property, will take the highest rank among good securities, either at home or abroad, so as to enable the company to propers without selling more stock than was ordered to be sold last spring. About \$270,000 of that am zunt still remains unsold, and it is not contemplated to issue any other stock.

In conclusion, it is proper to state that an instalment of fifty cents a share will fall due on the first Monday of January next on all stock on which \$0.50 a share has been paid.

January next on all stock on which \$0.50 a share has been paid.

All stock on which instalments are not paid will be liable to sale under the 6th section of the charter, a copy of which is annexed :—

Sec. 6. The shares may be disposed of, and books opened for subscriptions thereto in such manner and on such terms as said commissioners shall determine will be for the best interest of said company; and any agreement in writing, by which any person shall become a subscriber to the capual stock of said company, may be efforced against him according to its terms; and if any subscribed by him, according to its terms; and if any subscribed by him, according to the terms of his subscription, the directors may sell at auction and transfer to the purchaser the shares of such delinquent; and if the proceeds of sale shall not be sufficient to pay the amount due on said subscription, with interest and charges, such delinquent shall be held liable to the company for the deficiency; and if the proceeds shall exceed the amount so due, with interest and charges, said delinquent shall be neitled to the surplus.

and charges, and deinquest since the office in New Orplus.

Instalments may be paid either at the office in New Orleans or at the transfer office in New York, at the pleasure
of the holder of scrip stock.

All of which is respectfully submitted.
This report was adopted by an unanimous vote.
The election of directors is postpoued to the first Tuesday in May next, and will then take place at the company's office in this city. By order of the Board
GEO. S. YERGER, President.

GEO. C. LAWRASON, Secretary. NEW ORLEANS, Dec. 22, 1887.

CITY COMMERCIAL REPORT.

ASSUMDAY, Jan. 2—6 P. M.
ASSUMDAY, Jan. 2—6 P.

grades were 3,000 barrels maken for export. The trains actions footed up about 6,000 a 7,000 barrels, at about the following quotations:—

Superfine State. \$4 25 a 4 35 Extra State. \$4 25 a 4 35 Extra State. \$4 20 a 4 35 Extra Ohio and Western and Ohio superfine. \$4 20 a 4 35 Extra Ohio and Western. \$4 25 a 6 00 Haltimore, Alexandria and Georgetown. \$4 25 a 6 00 Haltimore, Alexandria and Georgetown. \$4 25 a 6 00 Southern fancy and extra \$5 00 a 6 70 Choice extra family and bakers' brands. \$6 50 a 8 00 Rye flour. \$3 00 a 4 00 Corn meal. \$3 20 a 3 30 Canadian was in moderate request, with sales of shout 200 a 300 barrels, at the above quotations. Southern was in fair demand, without change of moment in prices. The sales embraced about 500 a 600 barrels, within the range of the above sigares. Rye flour was quiet and sales limited. Corn meal was steady and sales trifing. Wheat—The market was quiet, and sales restricted to small lots of mixed and red Southern at \$6 10 a \$1 15, and white do. at \$1 20.

at \$1 20.

Cons.—The sales embraced about 25,000 bushels new white and yellow, at 57c a 62c. Rye was steady, with sales of 3,000 bushels good to prime Northern at 73c. Barley was heavy; sales of about 1,200 bushels, four rowed, were made at 72c, delivered. Mait was dail, and in the absence of sales prices were nominal. Oats were unchanged; moderate sales of State and Western were making at 42c. a 44c.

Copyrix was quiet; about 100 bags Maracaibo were sold at 11 to.

to 1113c.

Correx.—The sales embraced about 1,000 bales, chiefly before the development of the Niagara's news. The market closed with the sum in favor of the buyer, though prices were not established under the news.

Famours.—Engagements were very light and without

change of moment in rates. To Liverpool, 150 boxes bacon were engaged at 20s.; grain was at 5%d. a 6%d., in bulk and bags; flour at 2s. and cotton at %d. a 5.82d. To London, 150 tierces of porit were engaged at 5s., and 150 bbls. at 3s. 6d., and 160 bbls. bacon at 25s. Flour was at 2s. 3d. by foreign vessels, and 2s. 6d. by American saling packets, and dead weight at 22s. 6d. a 25s. There was nothing new to be continent. The California rates were steady with more offering at 30c. a 35c. per foot measurement.

HAY.—The market was steady at 60c. a 70c. for that of good shipping quality.

good shipping quality.

1808.—Scotch pig was selling in a small way at \$25 a.

\$27 per ten.

Last.—Commen was in limited demand at 85c. for commen and \$1 15 for lump.

Molasses.—Sales of about 500 bbls New Orleans were reported to have been made at p. t. supposed to have been in the neighborhood of about 35c.

Naval Storass were quiet and no sales of importance transpired, while prices were unchanged.

Provisions.—Fork—The starket was without change of moment. The sales embraced about 20 a 300 bbls., iscluding old mees at \$15 50, and new at \$15 75 a \$18 87, with retail lots at \$16. Bef was quiet, with sales of about 75 bbls., iscluding country prime at \$575, and mees do. at \$35 50; repacked. Western was quiet at \$10 a \$12. S0, and extra at \$13 a \$14 50. Beef hams were in good demand, and firm, at 13c. a 14c. Out means were steady, with sales of 160 packages reported, at 6c. a 64c. for shoulders, and at 8c. a 85c. for hams. Lard was steady, with sales reported of about 125 bbls. and tierces; as 85c. a 95c., and small lots of prime at 95c. a 95c. In butter a fair business was doing, at 11c. a 175c for Ohly, and at 14c. a 25c. for State Chiese was quiet, at 85c. per 1b.

Rick.—Sales of 25 casks were made, at 35c.

per lb.

Rica.—Sales of 25 casks were made, at 3 %c.

Scdars.—The market was comparatively quiet, and
prices unchanged. Sales of about 150 lbns. New Orleans
were made—a small lot at 6 %c., and the remainder within
the range of 6 %c. a 7 %c.; and 119 do. Molado, at 4 %c.

Wessky.—Sales of 100 a 200 bbls. were reported at 23s.

\$4.50 DOUBLE SOLE WATER PROOF SEWES the Museum.

1858. -THE AMERICAN DRUGGISTS CIRCULAR continued this year, improved and enlarged; the first number having just been published. We have made the most extensive strangements for publishing, in future, a monthly report of the

including a list of importations, trade correspondences from all the leading drug markets of the world, Ac., and request all importers to send in their tists of importations up to the 20th of each month, for the publication of which we make no charge whatever.

of each month, for the publication of which we make the charge whatever.

The editorial part of the paper is under the control of some of our leading chemists and pharmaceutists.

Heing exclusively devoted to the interests of the drug trade, and enjoying by far the largest circulation of any medical or pharmaceutical paper in the United States, the "Druggisted Circular" offers also great inducements to advertisers.

Price 31 per year, or 10 cents per number. Sample numbers gratis.

26 Beek man, corner William street, N. T.

Caution.—Mr. Wm. Q. Adams is our only city agent, and no one except himself is authorized to collect money and advertisements, or to make any arrangements whatever for this paper.

A LADY WHO HAS BREN CURED OF GREAT NEE A vous debility, after many years of misery, desires the work of all follow superers the sure means of relie Address, enclosing stamp to pay return postage, Mrs. Mary I Dewitt, Boston, Mass., and the prescription will be seat freely next post.

HAPPY NEW YEAR, 1858. LADIES, WE WISH YOU ance of your favors. With respect.
J. B. MILLER & CO., 387 Canal street.

PUNCH'S ALMAMAC, PUNCH'S ANMANAC—FOR 1869
Ten cents. WILLMER & ROGERS, 42 Nassau st. SINGER'S SEWING MACHINES-CLERGYMEN OF

WATCHES AND JEWELRY
AT REDUCED PRICES.
The subscriber is selling all descriptions of
GOLD AND SILVER WATCHES,
DIAMOND RINGS,
And all kinds of jewelry, at retail at reduced prices, being
much less than usual prices.
GEO. C. ALLEN, Importer of Watches and Jewelry,
Wholesale and retail, No. Il Wall street, second floor.

WEDDING AND VISITING CARDS—THE FINES and cheapest in the city, at EVERDELL'S, Broadway, corner of Duane street, established 1840.

MARRIAGES AND DEATHS.

Iand.
WOOD—GOFING.—On Thursday, Dec. 31, by Rev. J. M. Krebe, Mr. Charles Wood to Miss Kare M. Goving, daughter of Christopher Giffing, Esq.

Bellows, wife of Frederick Bellows, in the 42d year of sec.

Age.

The relatives and friends of the family are respectfully invited to attend the funeral, from her late residence, No. 161 Varick street, this (Monday) afternoon, at half-past two clook, without further invitation.

Burnaur.—On Saturday, Jan. 2, of consumption, Marransa, wife of Peter Burbage, a native of Finca, county Westmeath, Ireland, aged 31 years and 10 months.

The friends and acquaintances of the family are respectfully invited to attend the funeral, this (Monday) afternoon, at half-past one o'clock, from her late residence, No. 24 Goerck street, without further invitation.

CLARKE.—On Saturday, Jan. 2, of croup, GRONGE Barranson of George W. and Mary Jane Clarke, aged (years, at months and 23 days.)

The relatives and friends of the family are respectfully invited to attent the funeral, this (Monday) afternoon, as one o'clock, from the residence of his parents, No. 218 Fourth street. The remains will be taken to Greenwood Cemetery.

Cemetery.

Connor.—On Sunday, Jan. 3, of disease of the heart,
ANNA MARIA, youngest daughter of Mrs. Rose Connor, aged

Convor.—On Sunday, Jan. 3, of disease of the heart, Anna Maria, youngest daughter of Mrs. Rose Connor, aged 10 years.

The friends of her mother, and these of her brothers, John K. and James Fitzgerald, are particularly requested to attend the funeral, to morrow (Tuesday) afternoon, as two o'clock, from the residence of her brother, John K. Fitzgerald, No. 238 West Forty fourth street.

Philadelphia and Battimore papers please copy.

Coonsy.—On Sonday, Jan. 3, James Coonsy, late of the County Glare, in the 27th year of his age.

His friends and those of the family are respectfully invited to attend the funeral, from his late residence, No. 527 West street, this (Monday) afternoon, at two o'clock. Fowers.—On Saturday, Jan. 2, of consumption, Wm. Fowers, aged 42 years.

The friends and relatives of the family are respectfully invited to attend the funeral, to morrow (Tuesday) morning, at ten o'clock, from his late residence, No. 54 West Seventeenth street.

Norwalk, Conn., papers please copy.

Hunsell.—On Sunday, Jan. 3, of pulmonary consumption, Ass Hunsell, aged 55 years.

His friends and acquaintances, and the members of Long bland Lodge, No. 63, L.O. of O. F., are respectfully invited to attend the funeral, to-morrow (Tuesday) morning, at ten o'clock, from his late residence, No. 196 East Broadway. The remains will be taken to Bridgeport for interment.

Jacoz.—On Sunday, Jan. 3, Saran, infant daughter ed.

island Lodge, No. 63, I. O. of O. F., are respectfully invited to attend the funeral, to-morrow (Tuesday) morning, at ten o'clock, from his late residence, No. 196 East Broadway. The remains will be taken to Bridgeport for interment.

Jacon.—On Sunday, Jan. 3, Sanan, infant daughter of Robert and Sarah Jagoe, aged 1 year and 6 months.

The funeral will take place this (Monday) attence, at one o'clock, from the residence of her parents, No. 17 Pike street.

Friends and acquaintances of the parents are respectfully invited to attend.

Lawis.—On Saturday, Jan. 2, Thomas W. Lawis, in the flat year of his-age.

The relatives and friends of the family, also those of his son Behard, and salimakers in general, are respectfully invited to attend his funeral, at one o'clock, from his late residence, No. 12 Newark atreet, Hoboken.

McCarner.—On Saturday, Jan. 2, John McCarner, aged 43 years, a native of Gookstown, county Tyrone, Iroland.

The funeral will take place this (Monday) afternoon, at one o'clock, from his late residence, No. 81 West Nineteenth street.

McDenald, aged 1 year, 9 months and 29 days.

The friends and requaintances of the family, also the members of Morebant Hose Company No. 88, are respectfully invited to attend the funeral, this day (Monday), as twelve o'clock moon, from No. 305 Pearl street.

Califernia, Ghie and Canana papers please copy.

Newara.—On Standay, Jan. 1, after a lingering libres, Anthony Nawaan, a native of Oxford, England, aged 69 years, 9 months and 25 days.

The friends and acquaintances of the family are respectfully invited to attend the funeral, from his late residence, No. 122 Columbia street, Brooklyn, E. D.

The friends and acquaintances of the family are respectfully invited to attend the funeral, from his late residence in the terred for oxidence, No. 122 Columbia street, Brooklyn, E. D.

The friends and relatives of the family are respectfully invited to attend the funeral, from his late residence in the terred oxidence, No. 124 congestion of the funeral, from his late re